

Addendum No. 1 to RFP HED.2022.1

Request for Proposals (RFP) **SHIP Multifamily Development**

Date Addendum No. 2 Issued: April 4, 2022

RFP Contact: Carlos Serrano

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PURPOSE OF THIS ADDENDUM:

The purpose of this Addendum is to:

1. Add a scoring preference for projects committing to additional rent restrictions.

GENERAL INSTRUCTIONS:

- This Addendum No. 2 constitutes an integral part of the RFP and shall be read in conjunction with the RFP.
- Where inconsistent with the original RFP, this Addendum shall govern.
- It is the responsibility of all respondents to the RFP to conform to this Addendum.
- Unless specifically changed herein, all other requirements, terms and conditions of the RFP remain unchanged and can only be modified if in writing.
- Respondents shall acknowledge receipt of this Addendum on the form included with this Addendum as Exhibit A. Respondents shall include Exhibit A in their

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REVISIONS TO THE RFP

1. Respondents are directed to Section I.J – Affordable Rental Rates. The highlighted text below shall be inserted:

For Multifamily Housing, affordable rents must not exceed the rent limit established by FHFC for Very Low Income and Low Income households for the applicable housing unit size. FHFC's most recent available SHIP rent limits are set forth in Exhibit B. SHIP rent limits are subject to annual adjustment by FHFC. This RFP shall give scoring preference to projects which voluntarily commit to further restrict rents in SHIP-Assisted Housing Units beyond the mandatory FHFC rent limits. Projects that restrict rents in all SHIP-Assisted Housing Units to no more than 30% of tenant household income will receive scoring preference as set forth in Section III.A. herein. The rent amount would be based on a prospective tenant's total household income and calculated at the time of application to lease. If a Respondent's proposal commits to this rent restriction and is awarded SHIP funding, the restriction will be imposed via the loan agreement, and DHED will monitor for compliance during the Period of Affordability.

2. Respondents are directed to Section III.A. – *Proposal Selection and Evaluation*. The highlighted text below shall be revised/inserted:

The following criteria will be used by the Selection Committee as a guideline in evaluating proposals, and is not intended to identify all items within each category to be considered. The Selection Committee will award scores up to the maximum amounts identified for each criterion to result in a combined total of up to 105 points:

5 points – Voluntary Rent Restriction

Projects that voluntarily commit to restrict rents in all SHIP-Assisted Housing Units to no greater than 30% of tenant household income will receive five (5) points.

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EXHIBIT A

to

Addendum No. 2

to

RFP HED.2022.1

ADDENDUM ACKNOWLEDGEMENT FORM

to

Addendum No. 2

to

RFP HED.2022.1

By signing this Form, Respondent acknowledges receipt of this Addendum No. 2 to RFP HED.2022.1.

Respondents shall include this Acknowledgement Form as Attachment 22 to their proposal.

This Addendum consists of four (4) pages.

Respondent:	
By Name & Title:	
Signed:	Date:

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